

Hong Kong Children and Youth Services
香港青少年服務處
(Limited by Guarantee)

Annual Financial Report
for the year ended 31 March 2023

(For the purpose of Social Welfare Department)

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Annual Financial Report
Hong Kong Children and Youth Services
1 April 2022 to 31 March 2023

	Notes	2022-23 \$	2021-22 \$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	227,224,702.00	219,911,038.00
b. Provident Fund	1c	19,379,348.00	19,363,038.00
2. Fee Income	2	808,710.30	804,254.20
3. Central Items	3	21,041,355.12	12,451,378.00
4. Rent and Rates	4	5,360,824.00	4,063,289.00
5. Other Income	5	15,960,249.34	14,453,487.42
6. Interest Received		<u>1,188,410.38</u>	<u>206,745.29</u>
TOTAL INCOME		<u>290,963,599.14</u>	<u>271,253,229.91</u>
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		205,801,797.85	196,370,040.72
b. Provident Fund	1c	18,350,540.20	18,842,412.08
c. Allowances		<u>-</u>	<u>-</u>
Sub-total	6	224,152,338.05	215,212,452.80
2. Other Charges	7	40,180,556.55	33,350,469.14
3. Central Items	3	20,103,424.40	11,962,753.70
4. Rent and Rates	4	<u>6,337,465.25</u>	<u>5,604,634.06</u>
TOTAL EXPENDITURE		<u>290,773,784.25</u>	<u>266,130,309.70</u>
C. SURPLUS FOR THE YEAR	8	<u>189,814.89</u>	<u>5,122,920.21</u>

The Annual Financial Report from pages 4 to 11 has been prepared in accordance with the **09 AUG 2023** requirements as set out in the Lump Sum Grant Manual.

Notes on the Annual Financial Report

1 Lump Sum Grant

a Basis of preparation

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) services (including support services to FSA services) funded by the Social Welfare Department under the Lump Sum Grant (LSG) Subvention System. AFR is prepared **on cash basis**, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. **Non-cash items** such as depreciation, provisions and accruals **have not been included** in the AFR.

b Lump Sum Grant (excluding Provident Fund)

This represents LSG (excluding Provident Fund) received for the year.

A receipt of an amount of \$1,859,400.00 beyond the financial reporting period in respect of the LSG services rendered from January to March 2023 were included in this Annual Financial Report.

c Provident Fund

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented post as at 1 April 2000.

6.8% and other posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items which are separately included as part of the income and expenditure of the relevant items have been shown under **Note 3**.

Details are analysed below:

	Snapshot Staff \$	6.8% and Other Posts \$	Total \$
Provident Fund Contribution			
Subvention Received	7,993,749.00	11,385,599.00	19,379,348.00
Provident Fund Contribution Paid during the Year	<u>(7,567,073.07)</u>	<u>(10,783,467.13)</u>	<u>(18,350,540.20)</u>
Surplus for the Year	426,675.93	602,131.87	1,028,807.80
Add: Surplus b/f Additional subvention received for previous years	2,520,518.09	14,316,380.21	16,836,898.30
Less: Refund to Government	-	257,397.00	257,397.00
	<u>(803,286.00)</u>	<u>-</u>	<u>(803,286.00)</u>
Surplus c/f	<u>2,143,908.02</u>	<u>15,175,909.08</u>	<u>17,319,817.10</u>

2 Fee income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

3 Central Items

These are subsidies allocated to Hong Kong Children and Youth Services (the Agency) for specified purposes on a recurrent, time-limited or one-off basis which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the Agency. Any surplus, which is not allowed to be offset by any deficit of another item, is subject to claw-back by SWD according to the terms and conditions of individual central items. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of LSG Manual). The income and expenditure of each of the Central Items are as follows:

	2022-23	2021-22
	\$	\$
a Income		
After School Care Programme (ASCP) - Fee Waiving Subsidy Scheme (FWSS)	1,133,100.00	1,168,128.00
Enhanced ASCP - Fee Waiving Subsidy Scheme	868,224.00	753,756.00
Ethnic Minority District Ambassador Posts (A) - Salary and Provident Fund	191,792.00	187,114.00
Ethnic Minority District Ambassador Posts (B) - Other Charges	16,284.00	16,123.00
Foster Care Allowance	9,690,940.00	8,755,763.00
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	1,172,521.00	1,184,364.00
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	228,365.00	326,130.00
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	60,000.00
Guardian Friends - Social Work Service for Pre-primary Institutions	5,159,598.86	-
Guardian Friends - Social Work Service for Pre-primary Institutions (Team 2)	2,580,530.26	-
Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	-	-
	<hr/>	<hr/>
Total	<u>21,041,355.12</u>	<u>12,451,378.00</u>

3 Central Items (continued)

	2022-23 \$	2021-22 \$
b Expenditure		
After School Care Programme (ASCP) - Fee Waiving Subsidy Scheme (FWSS)	961,596.00	879,663.50
Enhanced ASCP - FWSS	868,224.00	1,196,472.00
Ethnic Minority District Ambassador Posts (A) - Salary and Provident Fund	174,653.62	185,420.00
Ethnic Minority District Ambassador Posts (B) - Other Charges	-	-
Foster Care Allowance	9,234,897.88	8,505,884.40
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	1,172,521.00	1,086,285.75
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	394,174.30	94,036.00
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	15,000.00
Guardian Friends - Social Work Service for Pre-primary Institutions	4,963,617.69	-
Guardian Friends - Social Work Service for Pre-primary Institutions (Team 2)	2,333,739.91	-
Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	-	(7.95)
Total	<u>20,103,424.40</u>	<u>11,962,753.70</u>

Note:

Subsidies for one-off payments (e.g. Special Grant to Step-up Preventive Measures against the Spread of COVID-19 (sixth round)) were not reported in the AFR per SWD instruction dated 12 May 2023.

4 Rent and Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5 Other Income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received need not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure of the FSA services/FSA-related activities reflected in the AFR.

The breakdown on Other Income is as follows:

	2022-23	2021-22
	\$	\$
Other Income		
(a) Programme income	7,779,331.60	8,964,664.80
(b) Production income	-	-
(c) Donation	3,997,806.25	2,777,764.42
(d) Income from Other Activities	4,021,848.99	2,582,083.70
(e) Utilised allocation under Central Items (CI): After School Care Programme (ASCP)/ Enhanced ASCP - Fee Waiving Subsidy Scheme (FWSS) which forms as part of Other Income	1,829,820.00	2,076,135.50
(f) Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received	-	-
(g) Miscellaneous income	161,262.50	128,974.50
Sub-Total	17,790,069.34	16,529,622.92
Less: Utilised allocation under CI: ASCP/Enhanced ASCP - FWSS which forms as part of Other Income*	(1,829,820.00)	(2,076,135.50)
Total	15,960,249.34	14,453,487.42

*For those programmes which are regarded as FSA services/FSA-related activities only

6 Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

	No. of Posts	\$
Analysis of Personal Emoluments paid under LSG		
\$700,001 - \$800,000 p.a.	11	8,111,917.64
\$800,001 - \$900,000 p.a.	4	3,410,919.31
\$900,001 - \$1,000,000 p.a.	9	8,688,009.45
\$1,000,001 - \$1,100,000 p.a.	36	37,702,932.41
\$1,100,001 - \$1,200,000 p.a.	3	3,454,677.96
>\$1,200,000 p.a.	9	11,751,700.89

7 Other Charges

The breakdown on Other Charges is as follows:

	2022-23	2021-22
	\$	\$
Other Charges		
(a) Utilities	2,026,663.33	1,886,579.92
(b) Food	3,558,498.11	1,596,154.90
(c) Administrative Expenses	3,609,270.06	2,908,273.28
(d) Stores and Equipment	3,486,752.99	3,858,282.58
(e) Repair and Maintenance	2,302,391.03	4,059,176.17
(f) House-parent Allowance	708,041.67	588,739.01
(g) One-off Allowance	7,335,543.98	-
(h) Programme Expenses	11,561,031.05	13,838,880.03
(i) Transportation and Travelling	1,011,195.61	943,157.29
(j) Insurance	1,622,608.23	1,699,009.66
(k) Staff Training and Development	1,458,144.31	632,065.00
(l) Interest Group Expenses	2,866,798.04	3,084,636.41
(m) Miscellaneous	463,438.14	331,650.39
	42,010,376.55	35,426,604.64
Sub-Total		
Less: Utilised allocation under CI: ASCP/ Enhanced ASCP - FWSS* which forms as part of Other Income to fund the operating expenses of FSA services/FSA-related activities	(1,829,820.00)	(2,076,135.50)
Total	40,180,556.55	33,350,469.14

**For those programmes which are regarded as FSA services/FSA-related activities only*

8 Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Lump Sum Grant (LSG) \$	Holding Account (HA) \$	Adjustment for Utilised allocation under ASCP/Enhanced ASCP - FWSS \$	Rent and Rates \$	Central Items (CI) \$	Total \$
Income						
Lump Sum Grant	246,604,050.00	-	-	-	-	246,604,050.00
Fee Income	808,710.30	-	-	-	-	808,710.30
Other Income	17,790,069.34	-	(1,829,820.00)	-	-	15,960,249.34
Interest Received (Note (1))	1,188,410.38	-	-	-	-	1,188,410.38
Rent and Rates	-	-	-	5,360,824.00	-	5,360,824.00
Central Items	-	-	-	-	21,041,355.12	21,041,355.12
Total Income (a)	266,391,240.02	-	(1,829,820.00)	5,360,824.00	21,041,355.12	290,963,599.14
Expenditure						
Personal Emoluments	224,152,338.05	-	-	-	-	224,152,338.05
Other Charges	42,010,376.55	-	(1,829,820.00)	-	-	40,180,556.55
Rent and Rates	-	-	-	6,337,465.25	-	6,337,465.25
Central Items	-	-	-	-	20,103,424.40	20,103,424.40
Total Expenditure (b)	266,162,714.60	-	(1,829,820.00)	6,337,465.25	20,103,424.40	290,773,784.25
Surplus/(Deficit) for the Year (a)-(b)	228,525.42	-	-	(976,641.25)	937,930.72	189,814.89
Less: Surplus/(Deficit) of Provident Fund	(1,028,807.80)	-	-	-	-	(1,028,807.80)
	(800,282.38)	-	-	(976,641.25)	937,930.72	(838,992.91)
Surplus/(Deficit) b/f (Note (2))	58,058,404.79	38,333,567.92	-	(1,535,911.45)	956,960.66	95,813,021.92
Add: Refund from Government	57,258,122.41	38,333,567.92	-	(2,512,552.70)	1,894,891.38	94,974,029.01
Reserve Adjustment	-	-	-	430,787.00	107,172.00	537,959.00
Less: Refund to Government	(109,243.45)	-	-	(153,071.20)	(347,956.85)	(610,271.50)
Reserve Adjustment	(943,988.77)	-	-	-	(158,992.10)	(1,102,980.87)
Adjustment for utilised allocation under Enhanced ASCP - FWSS* (over-estimated)/ under-estimated in previous year(s)	-	-	-	-	(24,030.69)	(24,030.69)
Surplus/(Deficit) c/f (Note (4))	56,204,890.19	38,333,567.92	-	(2,205,476.68)	1,471,083.74	93,804,065.17

#Including an amount \$1,829,820.00 being the utilised allocation under CI: ASCP/Enhanced ASCP - FWSS*

*For those programmes which are regarded as FSA services/FSA-related activities only

Note:

- (1) Interest received on LSG (including HA) and Provident Fund reserves, rent and rates, central items are included as one item under LSG, except for Guardian Friends - Social Work Service for Pre-primary Institutions and Guardian Friends - Social Work Service for Pre-primary Institutions (Team 2); and the item is considered as part of LSG reserve.
- (2) Accumulated balance of LSG Surplus b/f from previous years(including all interest received in previous years (see (1) above) and the balance of HA is separately reported as in the surplus b/f under LSG and HA respectively.
- (3) None of the amount of LSG Reserve were used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement.
- (4) The Agency is an NGO with HA and Snapshot Staff (SS), i.e. Position of SS at 1 September being reported on the Agency Staff List submitted by the Agency last year was greater than zero. With effect from 2022-23, the calculation of the annual claw-back is as follows:

The level of LSG cumulative reserve will be capped at 25% of the Agency's operating expenditure excluding Provident Fund Contribution for the year.

For any amount above the cap, SWD would arrange the claw-back (including provisional in the following financial year) accordingly.

	2022-23
	\$
Total Expenditure	266,162,714.60
Provident Fund Contribution	<u>(18,350,540.20)</u>
Operating Expenditure	<u>247,812,174.40</u>
25% of Operating Expenditure	61,953,043.60
LSG reserve	<u>56,204,890.19</u>
Amount Refundable to SWD	<u><u>-</u></u>

Annex 1 Schedule for Central Items
Analysis of Subvention and Expenditure
For the Period from 1 April 2022 to 31 March 2023

Unit Code	Unit Name/ Subvented Element (Note 7)	Subvention Released (Note 1a)	RMLP Scheme reimbursement received (Note 1b)	Actual Expenditure (Note 2a)	Actual Expenditure incurred under RMLP Scheme (Note 2b)	Deficit for the year		Adjusted Deficit	Surplus b/f (Note 5)	Refund from/(to) Government	Adjustment (Note 9)	Surplus c/f (Note 6) (h)=(e)+(a)-(d)+(f)+(g)	
						Surplus (Note 3)	Deficit (Note 3)						
		(a1)		(a2)		(a)=(a1)-(a2)	(b)=(a1)-(a2)	(c)	(d)=(b)-(c)	(e)	(f)	(g)	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
3031	After School Care Programme (ASCP) - Fee Waiving Subsidy Scheme (FWSS) - Late Afternoon Session	1,133,100.00	-	961,596.00	-	171,504.00	-	-	-	808,139.30	-	26,355.00	1,005,998.30
1894	Enhanced ASCP - FWSS	868,224.00	-	868,224.00	-	-	-	-	(264,339.77)	-	(24,030.69)	(288,370.46)	
1921, 2543, 3991, 4245, 4246, 7515	Foster Care Service Allowance	9,690,940.00	-	9,234,897.88	-	456,042.12	-	-	(31,453.32)	(249,878.60)	-	174,710.20	
	Overnight On-site-on-call Allowance	1,172,521.00	-	1,172,521.00	-	-	-	-	98,078.25	(98,078.25)	-	-	
6597	Training Subsidy Programme for Children on the Waiting List of Subvented Pre-school Rehabilitation Services	228,365.00	-	394,174.30	-	-	165,809.30	-	165,809.30	164,235.02	107,172.00	(185,347.10)	(79,749.38)
7774	Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-	-	-	-	-	-	-	45,000.00	-	-	45,000.00
6712	Ethnic Minority District Ambassador Posts Central Item A - Salary and Mandatory Provident Fund	191,792.00	-	174,653.62	-	17,138.38	-	-	-	105,211.23	-	-	122,349.61
6713	Ethnic Minority District Ambassador Posts Central Item B - Other Charges	16,284.00	-	-	-	16,284.00	-	-	-	32,082.00	-	-	48,366.00
	Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	-	-	-	-	-	-	-	-	7.95	-	-	7.95
AC72	Guardian Friends - Social Work Service for Pre-primary Institutions	5,159,598.86	-	4,963,617.69	-	195,981.17	-	-	-	-	-	-	195,981.17
AC72	Guardian Friends - Social Work Service for Pre-primary Institutions (Team 2)	2,580,530.26	-	2,333,739.91	-	246,790.35	-	-	-	-	-	-	246,790.35
Total		21,041,355.12	-	20,103,424.40	-	1,103,740.02	165,809.30	-	165,809.30	956,960.66	(240,784.85)	(183,022.79)	1,471,083.74

Note:

- 1(a) The figures for the whole financial year are extracted from the payroll for March (Final) or remittance advice(s) issued by the Treasury or allocation letter(s) issued by Social Welfare Department of the financial year, with the exceptions of an amount of \$998.86 under Guardian Friends - Social Work Service for Pre-primary Institutions, and an amount of \$1,230.26 under Guardian Friends - Social Work Service for Pre-primary Institutions (Team 2). These variances represent interest income arising from these services.
- 1(b) This amount represents any reimbursement received from the Reimbursement of Maternity Leave Pay (RMLP Scheme) if the Agency has temporarily paid the expenditure out of the allocation from the subvented element (see **Note 2(b)** below).
- 2(a) Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off (i) programme income and (ii) expenditure under RMLP Scheme mentioned in **Note 2(b)** below, if any.
- 2(b) This amount represents the additional four weeks' MLP (i.e. the 11th to 14th weeks) paid to the employee out of the corresponding allocation.
- 3 Surplus/(Deficit) for each element represents the difference between subvention released and actual expenditure.
- 4 Deficit i.r.o. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref. (33) in SWD/S/104/2 Pt. 18 dated 4 March 2020.
 - (i) Dementia Supplement for Elderly with Disabilities
 - (ii) Infirmary Care Supplement for the Aged Blind Persons
 - (iii) Dementia Supplement for Residential Elderly Services
 - (iv) Infirmary Care Supplement for Residential Elderly services
- 5 "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
- 6 "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
- 7 Unit code and name / remittance advice no. are extracted from the payroll from SWD and remittance advice from the Treasury respectively.
- 8 The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.
- 9 For ASCP/Enhanced ASCP, the adjustment includes the amount of expenditure overstated/ (understated) in previous year(s) after taking into account the actual claw-back amount(s) per SWD's allocation letter(s), if any.

Annex 2 Schedule for Rent and Rates Analysis of Subvention and Expenditure For the Period from 1 April 2022 to 31 March 2023

Unit Code	Unit name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
			\$	\$	\$	\$
2525	Central Administration	Rent	-	-	-	-
		Rates	-	-	-	-
		Total	-	-	-	-
2550	School Social Work	Rent	193,153.00	194,412.00	-	1,259.00
		Rates	25,205.00	5,970.00	19,235.00	-
		Total	218,358.00	200,382.00	19,235.00	1,259.00
1241	Hung Hom IFSC	Rent	95,493.00	95,493.00	-	-
		Rates	6,199.00	2,756.24	3,442.76	-
		Total	101,692.00	98,249.24	3,442.76	-
2558	Shatin Home Help	Rent	123,528.00	204,048.00	-	80,520.00
		Rates	8,085.00	1,009.90	7,075.10	-
		Total	131,613.00	205,057.90	7,075.10	80,520.00
2559	Tai Po Home Help	Rent	132,363.00	141,756.00	-	9,393.00
		Rates	11,324.00	1,040.00	10,284.00	-
		Total	143,687.00	142,796.00	10,284.00	9,393.00
2651	Shatin IHC (Frail Cases)	Rent	155,040.00	116,280.00	38,760.00	-
		Rates	-	-	-	-
		Total	155,040.00	116,280.00	38,760.00	-
2652	Tai Po IHC (Frail Cases)	Rent	72,960.00	54,720.00	18,240.00	-
		Rates	-	-	-	-
		Total	72,960.00	54,720.00	18,240.00	-
7222	Taipo YOT	Rent	130,553.00	132,480.00	-	1,927.00
		Rates	9,614.00	2,240.00	7,374.00	-
		Total	140,167.00	134,720.00	7,374.00	1,927.00
2653	Ma On Shan YOT	Rent	28,350.00	76,690.00	-	48,340.00
		Rates	-	-	-	-
		Total	28,350.00	76,690.00	-	48,340.00
7507	Clinical Psychology	Rent	18,339.00	18,339.00	-	-
		Rates	1,768.00	743.76	1,024.24	-
		Total	20,107.00	19,082.76	1,024.24	-
2540	Kwai Shing SGH	Rent	100,034.00	101,196.00	-	1,162.00
		Rates	7,370.00	380.00	6,990.00	-
		Total	107,404.00	101,576.00	6,990.00	1,162.00
2555	Wang Tau Hom SGH	Rent	96,720.00	96,720.00	-	-
		Rates	10,554.00	2,570.00	7,984.00	-
		Total	107,274.00	99,290.00	7,984.00	-
2541	Sheung Tak SGH	Rent	109,368.00	109,368.00	-	-
		Rates	9,122.00	1,610.00	7,512.00	-
		Total	118,490.00	110,978.00	7,512.00	-

Hong Kong Children and Youth Services
Annexes to Annual Financial Report for the year ended 31 March 2023

Unit Code	Unit name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
			\$	\$	\$	\$
2533	Fu Heng SGH	Rent	110,092.00	110,448.00	-	356.00
		Rates	7,514.00	620.00	6,894.00	-
		Total	117,606.00	111,068.00	6,894.00	356.00
7100	Kwai Hing SGH	Rent	107,391.00	107,652.00	-	261.00
		Rates	7,871.00	770.00	7,101.00	-
		Total	115,262.00	108,422.00	7,101.00	261.00
7606	Choi Yip SGH	Rent	96,720.00	96,720.00	-	-
		Rates	12,522.00	3,800.00	8,722.00	-
		Total	109,242.00	100,520.00	8,722.00	-
2532	Chung On SGH I	Rent	109,368.00	109,368.00	-	-
		Rates	9,184.00	6,533.30	2,650.70	-
		Total	118,552.00	115,901.30	2,650.70	-
2534	Chung On SGH II	Rent	109,368.00	109,368.00	-	-
		Rates	9,184.00	6,533.30	2,650.70	-
		Total	118,552.00	115,901.30	2,650.70	-
2538	Chung On SGH III	Rent	109,368.00	109,368.00	-	-
		Rates	9,184.00	6,533.40	2,650.60	-
		Total	118,552.00	115,901.40	2,650.60	-
2576	Heng On IT	Rent	27,048.00	69,408.00	-	42,360.00
		Rates	45,079.00	41,200.00	3,879.00	-
		Total	72,127.00	110,608.00	3,879.00	42,360.00
2642	Belvedere Garden IT	Rent	25,428.00	35,280.00	-	9,852.00
		Rates	45,795.00	44,800.00	995.00	-
		Total	71,223.00	80,080.00	995.00	9,852.00
2641	Fong Shu Chuen IT	Rent	159,324.00	259,095.00	-	99,771.00
		Rates	90,873.00	118,000.00	-	27,127.00
		Total	250,197.00	377,095.00	-	126,898.00
7867	Tai Po IT	Rent	696,384.00	696,384.00	-	-
		Rates	43,648.00	26,300.00	17,348.00	-
		Total	740,032.00	722,684.00	17,348.00	-
2542	Tin Ping IT	Rent	611,713.00	618,204.00	-	6,491.00
		Rates	36,258.00	23,490.00	12,768.00	-
		Total	647,971.00	641,694.00	12,768.00	6,491.00
2539	Fanling IT	Rent	244,724.00	383,187.50	-	138,463.50
		Rates	46,511.00	31,800.00	14,711.00	-
		Total	291,235.00	414,987.50	14,711.00	138,463.50
3332	Little Starfish - OPRS	Rent	913,273.00	948,909.75	-	35,636.75
		Rates	18,400.00	20,800.00	-	2,400.00
		Total	931,673.00	969,709.75	-	38,036.75
3433	Cyber Youth Support Team	Rent	-	492,762.60	-	492,762.60
		Rates	-	7,300.00	-	7,300.00
		Total	-	500,062.60	-	500,062.60
4855	On-site Medical support service at CCPSA	Rent	306,978.00	487,558.50	-	180,580.50
		Rates	6,480.00	5,450.00	1,030.00	-
		Total	313,458.00	493,008.50	1,030.00	180,580.50
Grand Total			5,360,824.00	6,337,465.25	209,321.10	1,185,962.35

Annex 3 Schedule for Investment
Analysis of Investment
As at 31 March 2023

	2022-23 \$	2021-22 \$
LSG Reserve as at 31 March 2023	<u>94,538,458.11</u>	<u>96,391,972.71</u>
Represented by:		
Investments		
a) HKD Bank Account Balances	49,986,382.32	2,078,737.96
b) HKD Fixed Deposits	<u>44,552,075.79</u>	<u>94,313,234.75</u>
	<u>94,538,458.11</u>	<u>96,391,972.71</u>

Confirmed by: 09 AUG 2023

**Annex 4 Guardian Friends - Social Work Service
for Pre-primary Institutions
Income and Expenditure Statement
For the 8 months ended 31 March 2023**

	<i>8 months ended 31 March 2023</i>
	\$
Income	
Central Item Subvention	5,158,600.00
Interest Income	998.86
Programme Income	-
Other Income	-
	<hr/>
Total Income (A)	<u>5,159,598.86</u>
Expenditure	
Personal Emoluments e.g. Salaries, Provident Fund	4,117,177.63
Postage	806.80
Telephone and Internet Charges	14,184.59
Electricity	8,858.35
Cleaning Charges and Materials	20,843.80
Printing and Stationery	40,528.30
Repairing and Maintenance	6,261.60
Programme Expenses	635,060.35
Transport and Travelling	20,180.80
Sundries	18,174.00
Other Expenses: Administrative Overhead	
(1) Service planning, supervisory support and quality assurance	60,458.95
(2) Accounting management and financial monitoring	-
(3) Risk management	1,000.00
(4) Utilities and facilities expense	113.64
(5) Information technology facilities and support	19,968.88
	<hr/>
Total expenditure (B)	<u>4,963,617.69</u>
Surplus for the period (C)=(A)-(B)	195,981.17
Add: Cumulated Income b/f (D)	-
Cumulated Expenditure b/f (E)	-
Cumulated Surplus/(Deficit) b/f (F)	-
	<hr/>
Cumulated surplus carried forward (G)=(C)+(F)	<u>195,981.17</u>

We certify that all income and expenditure were received and incurred for this Central Item and in accordance with the instructions issued by the Social Welfare Department.

09 AUG 2023

Annex 5 Guardian Friends - Social Work Service for Pre-primary Institutions (Team 2) Income and Expenditure Statement For the 8 months ended 31 March 2023

	8 months ended 31 March 2023 \$
Income	
Central Item Subvention	2,579,300.00
Interest Income	1,230.26
Programme Income	-
Other Income	-
	-
Total Income (A)	2,580,530.26
Expenditure	
Personal Emoluments e.g. Salaries, Provident Fund	1,779,272.38
Postage	2,575.20
Electricity	5,931.00
Cleaning Charges and Materials	1,849.10
Printing and Stationery	3,493.60
Repairing and Maintenance	-
Programme Expenses	474,860.75
Transport and Travelling	13,139.30
Sundries	35.00
Other Expenses: Administrative Overhead	
(1) Service planning, supervisory support and quality assurance	36,500.29
(2) Accounting management and financial monitoring	-
(3) Risk management	600.00
(4) Utilities and facilities expense	75.76
(5) Information technology facilities and support	15,407.53
	15,407.53
Total expenditure (B)	2,333,739.91
Surplus for the period (C)=(A)-(B)	246,790.35
Add: Cumulated Income brought forward (D)	-
Cumulated Expenditure brought forward (E)	-
Cumulated Surplus/(Deficit) brought forward (F)	-
	-
Cumulated surplus carried forward (G)=(C)+(F)	246,790.35

We certify that all income and expenditure were received and incurred for this Central Item and in accordance with the instructions issued by the Social Welfare Department.

09 AUG 2023